

Minutes of the third meeting of the Academic Council of S.I.E.S. College of Commerce & Economics (Autonomous)

The third meeting of the Academic Council of S.I.E.S. College of Commerce & Economics (Autonomous) was held on online mode (MS Teams) on Friday 11th March, 2022 at 4.00 p.m.

The following were present at the meeting :

Dr. Parag Ajagaonkar, VC Nominee, Principal - N M College of Commerce & Economics

Dr. D.V. Pawar, VC Nominee, Principal - Kirti M. Doongarsee College

Mr. Arvind Narayanan – Corporate representative

Mr. K. Venkata Ramani, Former Registrar , University of Mumbai , Hon. Joint Secretary, SIES

Ms Nandini Menon – Legal Counsel, SIES

Dr. Nina Roy Choudhury, Principal

Mrs. Sangeeta Kore, Vice Principal and IQAC Chair person

Dr. Shanti Suresh, Vice Principal

Heads of Department / Chair persons of the Board of Studies of all the Departments:

CS Priti Thakkar, Controller of Examination

Ms. Bhavini Savla , Dy. Controller of Examination

Other teaching Members of the Academic Council – Dr. Seethalekshmy, Mr. Amit Khatri

Member Secretary- Ms.Anuprita Sardesai

Leave of absence was granted to

Dr. Shiware , Chairman, Principals' Association of Mumbai University &

Dr Smita Shukla

Dr. Nina Roy Choudhury, Principal welcomed the distinguished guests present at the meeting. She informed the members that in academic year 2021-22 M Sc Data Science course was introduced successfully. In the next academic year, 3 new courses will be introduced. They are: International B Com(Hons.) International Accounting, M Com (Global Wealth Management) and M Com (Financial Research and Technical Analysis).

Ms. Sangeeta Kore, IQAC Chairperson then welcomed the management and university nominated members of the council.

The Minutes of the second meeting of Academic Council held on 13th May 2021 were considered as read and approved by the Academic council members.

Ms. Sangeeta Kore then requested the Chairpersons of Board of Studies to make their presentation about changes in syllabi of their courses as approved by their respective BoS.

1. CA Prasanna Tambe, Chairperson of Board of Studies in Accountancy presented the approved changes in syllabi for papers related to Accountancy in B Com, BMS, B.COM. (Accounting and Finance), B.COM. (Banking and Insurance) and M Com programs.
2. Dr. Shanti Suresh, Chairperson of Board of Studies in Commerce and Law presented approved changes in syllabi for papers related to Commerce and Law in BCom, BMS, B.COM. (Banking and Insurance), B.COM. (Financial Markets), IBCom, M Com (GWM) and M Com (FRTA) programs. Mr Arvind Narayanan asked whether companies will be called for case studies. She replied that it will be done by faculties only.
3. Dr. Nina Roy Choudhury, Principal on behalf of Board of Studies in Economics and Foundation Course, presented approved changes in syllabi related to Economics and Foundation Course, in B Com, IBcom, M Com (GWM) and M Com (FRTA) courses.

4. Dr. Nina Roy Choudhury, Chairperson, Board of Studies in English presented the approved changes in syllabus of Communication related paper in BMS.
5. Ms. Sangeeta Kore, Chairperson, Board of Studies in Mathematics and Statistics presented approved changes in syllabi for papers related to Mathematics and Statistics, in BMS and M Com (GWM) and M Com (FRTA) programs.
6. Dr. Harini, Chairperson of Board of Studies in Psychology presented the approved changes in syllabus for papers related to Psychology in BCom, B.COM. (Financial Markets) and M Com programs.
7. Mr. Aniket Swaraj , Chairperson of Board of Studies in Management presented approved changes in syllabi for papers related to Management in BMS, B.COM. (Banking and Insurance) and B.COM. (Financial Markets) programs
8. Ms. Bhavini Shah, Chairperson of Board of Studies in Information Technology presented approved changes in syllabi for papers related to Information Technology, in BSc IT/ MSc IT- BSc IT, MSc IT, MSc (Data Science) programs.
9. Ms. Payal Bhatia, Chairperson of Board of Studies of Accounting and Finance presented approved changes in syllabi for papers related to Accounting and Finance in B.COM. (Accounting and Finance), B.COM. (Financial Markets), IBCom and MCom (Accounts) programs.
10. Ms. Shailashri Prasad, Chairperson of Board of Studies in Banking and Insurance, presented approved changes in syllabi for papers related to Banking and Insurance in B.COM. (Banking and Insurance) and MCom (B&F) programs.
11. Ms. Reema Castelino, Chairperson of Board of Studies in Financial Management presented approved changes in syllabi for papers related to Financial Management in B.COM. (Financial Markets) and MCom programs.

All chairpersons informed that respective BoS also approved the continuation of changes in first year and second year syllabus for the academic year 2022-23.

Mr Arvind Narayanan asked whether topics like fintech, venture capital, blockchain are included in the syllabus. He was assured that these topics are covered in different papers of BCom, B.COM. (Accounting and Finance), B.COM. (Financial Markets), IBCom, M Com (GWM) and M Com (FRTA).

Thereafter Ms Priti Thakkar, Controller of Examinations talked presented the changes in the Examination pattern post autonomy and highlighted question paper pattern and evaluation method as approved by the all the board of studies.

It would be Choice based semester system with continuous evaluation and uniform exam pattern - 60/40 pattern of evaluation - 60(external) /40(internal) pattern and 10 point grading system.

External Semester End Examination 60 marks – 2 hour examination -No objectives

Internal 2 tests of 20 marks each- 1 best to be considered (For TY).

Only 1 Internal test of 20 marks (For FY , SY).

Balance 20 marks of internal will be comprised of assignment, viva, discussion, map work, book review, tutorials, presentations , short term courses, value added courses etc.

40% passing- overall and in each head of passing

Digitalization of exam process with no outsourcing of exam work

This was followed by the presentation on ongoing, completed and proposed short term courses by IQAC coordinator, Ms. Sangeeta Kore.

Dr Pawar asked how finances are managed for free courses. Principal replied that some of these courses were sponsored or part of CSR of companies. She also informed that few proposed courses could not be started as students are unable to bear the cost due to the impact of COVID situation.

Dr. Parag Ajagaonkar questioned whether the mapping of examination questions in to Bloom's Taxonomy. Principal replied that CO/PO mapping with Bloom's Taxonomy has been done and the attainment will be calculated through our ERP system.

As there were no further suggestions and points of discussion, the meeting ended with a vote of thanks by Vice Principal, Dr. Shanti Suresh.


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